## Message Text

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**ACTION EUR-25** 

INFO OCT-01 IO-14 ISO-00 SS-20 NSC-10 L-03 H-03 STR-08

AGR-20 AID-20 CEA-02 CIAE-00 COME-00 EB-11 EA-11

FRB-02 INR-10 NEA-10 NSAE-00 RSC-01 OPIC-12 SPC-03

TRSE-00 CIEP-02 LAB-06 SIL-01 OMB-01 OIC-04 PA-04

PRS-01 USIA-15 XMB-07 DRC-01 /228 W

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R 261740Z OCT 73

FM USMISSION EC BRUSSELS

TO SECSTATE WASHDC 5942

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS UNN

AMEMBASSY COPENHAGEN

AMEMBASSY DUBLIN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION GENEVA

USMISSION OECD PARIS UNN

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E.O.11652: N/A

TAGS: EFIN, OECD, EEC, US

SUBJECT: OECD NOVEMBER 8-9 XCSS MEETING -- INTERNATIONAL

INVESTMENT AND MNCS

REF: STATE 208686

1. WE SAW HIJZEN AND STAKHOVITCH (EC COMMISSION EXTERNAL RELATIONS) ON OCTOBER 26 AND MADE THE POINTS CONTAINED IN THE REFTEL, EMPHASIZING THE LIMITED OFFICIAL USE

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IMPORTANCE THE US ATTACHES TO PROGRESS AT THE

NOVEMBER 8-9 OECD/XCSS MEETING. (SEE SEPARATE TEL RE THE AGRICULTURAL STUDY.) WE GAVE THEM AN INFORMAL PAPER CONTAINING THE SEVEN POINTS OF US THINKING ON POSSIBLE GUIDELINES ON INTERNATIONAL INVESTMENT.

- 2. HIJZEN ASSURED US THAT THE COMMUNITY WOULD LIKE TO MOVE FORWARD IN THIS GENERAL AREA, EVEN IF ITS VIEWS ARE NOT YET CLEAR. THERE IS NO DOUBT THAT THE NINE ALSO CONSIDER THE OECD TO BE THE APPROPRIATE FORUM. THIS HAS BEEN MADE CLEAR ON VARIOUS OCCASIONS -- MOST RECENTLY IN THE COMMUNITY'S DRAFTING EXERCISE RELATED TO THE COPENHAGEN DECLARATION.
- 3. HIJZEN OF COURSE RESERVED ALL SUBSTANTIVE COMMENT ON THE SPECIFICS OF THE US POSITION PENDING STUDY. HE WELCOMED OUR INITIATIVE AS A CONTRIBUTION TO THINKING ON THE OECD WORK, HOWEVER.
- 4. WITH REGARD TO MNCS, AS WELL AS THE GENERAL SUBJECT OF INTERNATIONAL INVESTMENT, HIJZEN STRONGLY IMPLIED THAT, DESPITE THE COMMUNITY'S INTERST IN THE SUBJECT, THERE IS SOME PROBLEM DUE TO THE ABSENCE OF A COMMON COMMUNITY VIEW. HE MENTIONED, FOR EXAMPLE, DIFFERENCES THAT ALWAYS CROP UP AMONG THE NINE IN CONNECTION WITH SUCH MATTERS AS THE CURRENT COMMISSION DRAFT PAPER ON MNCS. NEVERTHELESS, HE WAS OPTIMISTIC ABOUT CHANCES FOR PROGRESS IN THE OECD.
- 5. WE TOLD HIJZEN THAT, WHEN HE IS IN WASHINGTON NEXT WEEK FOR THE SOAMES/CASEY TALKS, HE SHOULD EXPECT TO BE APPROACHED ABOUT PREPARATIONS FOR THE XCSS MEETING, INCLUDING THE WORK ON INTERNATIONAL INVESTMENT. GREENWALD

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